

Pantherx adds another facility

Specialty pharmacy's CEO says new facility will help it 'grow tremendously'

Pantherx Specialty Pharmacy's new facility – its third – will allow it to dramatically expand its efforts in so-called orphan drugs, the kind that make a big difference in the lives of a relatively small number of patients.

Pantherx, one of the fastest-growing private companies in the Pittsburgh region, has 200 employees and what will likely be \$1 billion in revenue in 2019. Chairman and CEO Gordon Vanscoy said the company had been outgrowing its Summit Drive headquarters in Robinson and was looking for another space for about a year.

The 50,000-square-foot facility, on Stevenson Mill Road in Moon, received state approval and is now fully operational.

"It's a state-of-the-art facility, and it's one that will allow us to really grow tremendously," Vanscoy said.

That growth will likely come in precision medicine and orphan drugs, life-saving medicines that treat rare diseases. Pantherx is expanding its precision medicines in oncology, including limited and exclusive partnerships on oral oncology products. Vanscoy said there's opportunity in that sector.



JOE WOJCIK

Pantherx Chairman and CEO Gordon Vanscoy.

"We could, with the addition of that (new building), ... quadruple our business and still have capacity," he said.

Pantherx also unveiled new branding, which Vanscoy said provides a contemporary look for the growing company.

"We felt it was time to have our image

reflect the true nature of what Panther is today and going into the future, and not what it was," Vanscoy said. He said the company worked with a Pittsburgh firm, Imagebox, although it also worked with partners and customers on the rebranding.